GOVERNMENT OF INDIA
HOME AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:7073
ANSWERED ON:14.05.2002
INCOME AND EXPENDITURE OF NDMC
MANIKRAO HODLYA GAVIT

Will the Minister of HOME AFFAIRS be pleased to state:

(a) the annual income earned by the New Delhi Municipal Council from rentals from the shops under NDMC;

(b) the details of income and expenditure of NDMC, separately;

(c) whether the NDMC is contemplating to charge a lump sum amount from the tenants in lieu of providing them ownership rights; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI CH. VIDYASAGAR RAO)

(a): The annual income earned from the licensees of the shops under the management of New Delhi Municipal Council is approximately Rs.9.70 crores.

(b): As per the Revised Estimates for the year 2001-02, the Receipts and Expenditure of New Delhi Municipal Council were Rs.787.94 crores and Rs.840.64 crores respectively.

(c)&(d): The New Delhi Municipal Council has decided to grant ownership rights on the basis of licence/sub-lease to the licensees of 15 NDMC markets after charging from them one time premium as per the land rates fixed by the Land and Development Office and ground rent at the rate of 2.5% of the premium.